

25 March 2010

**Aqua Bounty Technologies, Inc.  
("Aqua Bounty" or "the Company")**

**Aqua Bounty announces an Operations Update and the date of the 2010 AGM**

In its operations update in November last year, Aqua Bounty (AIM: ABTX) reported that it expected its FDA application for AquAdvantage® Salmon to be complete within the next few months. Though the Company continues to see progress in moving this application forward, it has taken longer than the Board anticipated. As the Company announced in November last year, the Board understands that it is the novel nature of the product that has extended the timescale and not the emergence of any regulatory difficulty, and it has received more recent indication to this effect. The Company now expects completion of the application early in the second half of this year.

Aqua Bounty announces that it will be holding its Annual General Meeting (öAGMö) on 20 July 2010 at 08:30 a.m. (Eastern Daylight Time) at the Millennium Bostonian Hotel, 26 North Street, Boston, Massachusetts USA. Stockholders of record on 11 June 2010 shall be entitled to vote at the AGM. Stockholders have until 29 April 2010 to submit candidates for nomination to the Company's Board of Directors or to propose other matters for consideration at the AGM.

**For further information, please contact:**

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