FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.O. 200

	OMB APPROVAL									
	OMB Number:	3235-0287								
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hours per response

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FRANK DAVID A (Last) (First) (Middle) C/O AQUABOUNTY TECHNOLOGIES, INC.																Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
							of Earlie	est Tra	ansaction (Mont	h/Da	ay/Year)	X	X Officer (give title Other (specify below) Chief Financial Officer				specify				
2 MILL & MAIN PLACE, SUITE 395					4. If	Am	endmer	nt, Dat	e of Origin	al Fil	ed (Month/Da		6. Individual or Joint/Group Filing (Check Applicable								
(Street) MAYNARD MA 01754												1 '	X Form filed by One Reporting Person Form filed by More than One Reporting									
(City)	(S	itate)	(Zip)											Person								
		Та	ble I - Noı	n-Deriv	ative	e Se	ecurit	ies A	Acquire	d, D	isp	osed o	f, or E	ene	ficially	Owned						
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution		tion Da	Cod	Transaction Code (Instr.		4. Securities Acquired (Disposed Of (D) (Instr. 5)		A) or , 4 and	5. Amount of Securities Beneficially Owned Following Reported		Form (D) o	n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
										Code V		Amount (A)		(A) or (D) Price		Transaction(s) (Instr. 3 and 4)						
Common										_	_		\longrightarrow			43,000		00 D				
Common										_	_		\perp				660(1)		D			
Common										_			_			+ -	014 ⁽²⁾		D			
Common	Stock										_		_			8,9	77(3)		D			
Common	Stock			12/13					P			10,00	ļ_	A	\$0.65		00(4)		D			
			Table II -	Deriva (e.g., p	tive \$ uts,	Sec cal	uritie Is, wa	es Ac arran	quired, its, opti	Dis ons	po , co	sed of, onvertil	or Be ble se	nefic curit	cially (ies)	Owned						
1. Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)				Date, Transact					6. Date Exercisable Expiration Date (Month/Day/Year)			of Securitie Underlying Derivative S (Instr. 3 and		rities ring ive Se and 4	curity)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				c	ode	v	(A)	(D)	Date Exercisal	ole		kpiration ate	Title	or Nu of	ımber							
Options to Purchase Common Stock	\$6.9 ⁽⁵⁾								01/11/20	14 ⁽⁶⁾	01	1/11/2021	Commo Stock		000(7)		5,000)	D			
Options to Purchase Common Stock	\$7.5 ⁽⁵⁾								04/27/20	16 ⁽⁸⁾	04	1/27/2023	Commo		667 ⁽⁷⁾		6,667		D			
Options to Purchase Common Stock	\$23.4 ⁽⁵⁾								01/20/20	17 ⁽⁹⁾	01	1/20/2024	Commo		667 ⁽⁷⁾		6,667		D			
Options to Purchase Common Stock	\$14.2								02/27/202	0(10)	04	1/21/2027	Commo Stock		0,000		10,000		D			
Options to Purchase Common Stock	\$2.5								02/27/201	9 ⁽¹¹⁾	02	2/27/2028	Commo		5,152		15,15	2	D			
Options to Purchase Common Stock	\$2.22								04/30/202	0(12)	04	4/30/2029	Commo		0,000		20,00	0	D			
Options to Purchase Common Stock	\$1.88								03/12/202	3(13)	03	3/12/2030	Commo		2,827		12,82	7	D			
Options to Purchase Common Stock	\$6.72								03/10/202	4 ⁽¹⁴⁾	03	3/10/2031	Commo		,175		5,175	5	D			
Options to Purchase Common	\$1.52								03/14/202	5(15)	03	3/14/2032	Commo		3,564		23,56	4	D			

Explanation of Responses:

1. Award of restricted stock granted on 3/12/2020 pursuant to the AquaBounty Technologies, Inc. 2016 Equity Incentive Plan that vests immediately as to 1/3 of the grant, with an additional 1/3 vesting 1 year after the grant, and the final 1/3 vesting 2 years after the date of grant

- 2. Award of restricted stock granted on 3/10/2021 pursuant to the AquaBounty Technologies, Inc. 2016 Equity Incentive Plan that vests immediately as to 1/3 of the grant, with an additional 1/3 vesting 1 year after the grant, and the final 1/3 vesting 2 years after the date of grant
- 3. Award of restricted stock granted on 3/14/2022 pursuant to the AquaBounty Technologies, Inc. 2016 Equity Incentive Plan that vests immediately as to 1/3 of the grant, with an additional 1/3 vesting 1 year after the grant, and the final 1/3 vesting 2 years after the date of grant
- 4. Purchase 10,000 shares at \$.65 12/13/2022
- $5.\ Effective\ as\ of\ 1/5/2017,\ the\ Issuer\ effected\ a\ 30-for\ -1\ reverse\ split\ of\ its\ common\ stock.\ The\ price\ reflects\ the\ reverse\ stock\ split.$
- 6. Options to purchase common stock were granted on 1/11/2011 pursuant to the AquaBounty Technologies, Inc. 2006 Equity Incentive Plan and have expired.
- 7. Effective as of 1/5/2017, the Issuer effected a 30-for-1 reverse split of its common stock. The number of shares reflects the reverse stock split.
- 8. Options to purchase common stock were granted on 4/27/2013 pursuant to the AquaBounty Technologies, Inc. 2006 Equity Incentive Plan and have fully vested.
- 9. Options to purchase common stock were granted on 1/20/2014 pursuant to the AquaBounty Technologies, Inc. 2006 Equity Incentive Plan and have fully vested.
- 10. Options to purchase common stock were granted on 4/21/2017 pursuant to the AquaBounty Technologies, Inc. 2016 Equity Incentive Plan and have fully vested.
- 11. Options to purchase common stock were granted on 2/27/2018 pursuant to the AquaBounty Technologies, Inc. 2016 Equity Incentive Plan and have fully vested.
- 12. Options to purchase common stock were granted on 3/5/2019 pursuant to the AquaBounty Technologies, Inc. 2016 Equity Incentive Plan and have fully vested.
- 13. Options to purchase common stock were granted on 3/12/2020 pursuant to the AquaBounty Technologies, Inc. 2016 Equity Incentive Plan and fully vest three years from the date of grant.
- 14. Options to purchase common stock were granted on 3/10/2021 pursuant to the AquaBounty Technologies, Inc. 2016 Equity Incentive Plan and fully vest three years from the date of grant.
- 15. Options to purchase common stock were granted on 3/14/2022 pursuant to the AquaBounty Technologies, Inc. 2016 Equity Incentive Plan and fully vest three years from the date of grant

Remarks:

Treasurer and Chief Financial Officer

/s/ David A. Frank, Name:
David A. Frank

12/14/2022

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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