

8 July 2008

**Aqua Bounty Technologies, Inc.
("Aqua Bounty" or "the Company")**

Aqua Bounty Technologies, Inc (AIM: ABTX), a biotechnology company focused on enhancing productivity in the aquaculture market, announces that it has issued new common shares (Common Shares) and options to purchase new Common Shares to its non-executive directors in connection with their service agreements with the Company.

A total of 60,606 new Common Shares of 0.1 cents each were issued to Richard Clothier, Chairman of the Board of Directors. Under the terms of his service agreement with the Company, Mr. Clothier receives 75% of his compensation in the form of cash payments and 25% in the form of Common Shares. The Common Shares issued to Mr. Clothier represent his stock compensation for services provided and to be provided for the year ended 31 December 2008. Trading in the new Common Shares, which will rank *pari passu* in all respects with the existing Common Shares, is expected to commence on 16 July 2008.

Under the terms of their service agreement with the Company, the other non-executive directors receive an annual grant of options over 24,000 new Common Shares. Directors receiving this option grant are Richard Huber, William Marcus, Eric Steiner, and Dave Stevens resulting in the issuance of a total of 96,000 options. The options have a 10 year term, become vested in June 2009, and are exercisable at \$0.33 per Common Share.

For further information, please contact:

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