FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Alvarez Ricardo J</u>						2. Issuer Name and Ticker or Trading Symbol AquaBounty Technologies, Inc. [ AQB ]										elationshi eck all app X Direc	licable)	ng Pers	Person(s) to Issuer 10% Owner				
(Last) (First) (Middle) C/O AQUABOUNTY TECHNOLOGIES, INC.						3. Date of Earliest Transaction (Month/Day/Year) 12/16/2022										Offic belo	er (give title v)		Other (s	specify			
2 MILL & MAIN PLACE, SUITE 395						4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) MAYNA	.RD M	[A	01754											- 1	X Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(S	tate)	(Zip)																				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
Date				saction (Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)			Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				Secur Benef Owne	cially I Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership				
										Code	v	Amoun	t	A) or D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock <sup>(1)</sup>															1	4,045		D					
Common Stock <sup>(2)</sup>																3,871		D					
Common Stock <sup>(3)</sup>				12/1	6/2022				P		2,084		A	\$0.74	2,084			D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																						
Derivative Conversion Date Execution Date, T				4. Fransaction Code (Instr. 3)		of E		Exp	6. Date Exercisab Expiration Date (Month/Day/Year)		le and 7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4)		ecurity	8. Price of Derivativ Security (Instr. 5)		e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
					Code	v	(A)	(D)	Dat Exe	te ercisable		piration te	Title	0 N 0	lumber								
Options to Purchase Common Stock	\$6.72								03/	/10/2022	03/	/10/2031	Comn Stoc		2,083(4)		2,08	3	D				
Options to Purchase Common	\$1.52								03/	/14/2023	03/	/14/2032	Comm		2,500(5)		2,500	0	D				

## Explanation of Responses:

- 1. Purchase of 4,045 shares at \$.66 12/14/2022
- 2. Purchase of 3,871 shares at \$.72 12/15/2022
- 3. Purchase of 2,084 shares at \$.74 12/16/2022
- 4. Options to purchase common stock were granted on 3/10/2021 pursuant to the AquaBounty Technologies, Inc. 2016 Equity Incentive Plan and have fully vested.
- 5. Options to purchase common stock were granted on 3/14/2022 pursuant to the AquaBounty Technologies, Inc. 2016 Equity Incentive Plan and fully vest one year after the date of grant

## Remarks:

/s/ David A. Frank, Name: David A. Frank, attorney-in-

12/20/2022

**fact** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.