

3 December 2014

**AquaBounty Technologies**  
**(“AquaBounty” or “the Company”)**

**Update on U.S. Listing**

AquaBounty Technologies, Inc. (AIM: ABTX, ABTU), a biotechnology company focused on enhancing productivity in the aquaculture market and a majority owned subsidiary of Intrexon Corporation (NYSE: XON), provides an update to its plan to list its common shares on NASDAQ in the United States.

Further to the statement made in the interim results announcement on 15 August 2014, the following progress has been made:

- Updated Form 10 registration statement filed and no further comments received from the U.S. Securities and Exchange Commission;
- Company has transferred its stock ledger from the UK to the United States and has appointed Computershare Trust Company, N.A. as its registrar and transfer agent;
- In conjunction with this transfer, as announced on 10 October 2014, AquaBounty has established processes that allow eligible shareholders to remove restrictive legends on their shares and for the dematerialization of outstanding share certificates;
- Company has also obtained deposit eligibility for its shares in the Depository Trust Company in the United States and in the CREST system in the UK; and
- Company taking steps to fulfill the criteria of the listing process on NASDAQ.

In the meantime, AquaBounty’s common shares will continue to trade on the AIM market in the UK under the symbols “ABTX” and “ABTU” and on the over-the counter market in the United States under the symbol “AQBT.”

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