

Aqua Bounty Technologies, Inc.
22 November 2006

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("Aqua Bounty" or "the Company")

Aqua Bounty Technologies, a biotechnology company focused on enhancing productivity in the aquaculture market, announces that it has issued 6,195 new Common Shares of 0.1 cents each ("new Common Shares") to Richard Clothier, Chairman of the Board of Directors. Under the terms of his service agreement with the Company, Mr. Clothier receives 75% of his compensation in the form of cash payments and 25% in the form of shares of common stock. The shares issued to Mr. Clothier represent his stock compensation for services provided from March 2006, when he was appointed Chairman, through December 2006.

The issue of these new Common Shares is subject to admission to trading on AIM, application for which has been made. Trading in the new Common Shares, which will rank *pari passu* in all respects with the existing ordinary shares, is expected to commence on 23 November 2006.