



Aqua Bounty Tech Inc - Issuance of Common Shares and Options

April 24, 2017

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Aqua Bounty Technologies, Inc.

24 April 2017

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AquaBounty Technologies, Inc. ("AquaBounty" or "the Company")

Issuance of Common Shares and Options

AquaBounty Technologies, Inc. (NASDAQ: AQB; AIM: ABTU), a biotechnology company focused on enhancing productivity in the aquaculture market and a majority-owned subsidiary of Intrexon Corporation (NYSE: XON), announces that, on 21 April 2017, it issued new common shares of 0.1 cents each ("Common Shares") and options to purchase new Common Shares to its independent directors in connection with their service agreements with the Company.

A total of 1,751 new Common Shares were issued to Richard Clothier, Chairman of the Board of Directors, at an effective price of \$14.20 (£11.18) each, representing the closing price of the Company's Common Shares on NASDAQ on 27 February 2017. Under the terms of his service agreement with the Company, Mr. Clothier receives 67% of his compensation in the form of cash payments and 33% in the form of Common Shares. The Common Shares issued to Mr. Clothier represent his stock compensation for services provided and to be provided for the year ending 31 December 2017. Trading in the new Common Shares, which will rank *pari passu* in all respects with the existing Common Shares, is expected to commence on 27 April 2017. Following this, Mr. Clothier will hold 38,750 Common Shares, representing 0.4% of the enlarged issued share capital of the Company.

Under the terms of their service agreements with the Company, the other independent directors each receive an annual grant of options over 2,500 new Common Shares. Directors receiving this option grant are Richard Huber, Christine St.Clare, and James Turk - resulting in the issuance of a total of

7,500 options. The options have a 10-year term, become vested in February 2018, and are exercisable at \$14.20 per Common Share.

The Company also announces that pursuant to the exercise of options under its 2006 Equity Incentive Plan, it will issue 8,334 Common Shares to a senior executive. Trading in the new Common Shares, which will rank *pari passu* in all respects with the existing Common Shares, is expected to commence on 27 April 2017.

Following the admission of the new Common Shares to trading, the Company will have 8,895,094 Common Shares in issue. This share number also represents the Company's total voting rights.

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail.

For further information, please contact:

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Richard Clothier
2	Reason for the notification	
a)	Position/status	Chairman - classified as PDMR of the Company
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	AquaBounty Technologies, Inc.
b)	LEI	549300TOJ0S836KCH094
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	New common shares of 0.1 cents each in the Company ISIN: US03842K2006
b)	Nature of the transaction	Issue of new Common Shares (under a share incentive award) at an effective price of \$14.20 (£11.18) per Common Share
c)	Price(s) and volume(s)	Price - n/a Volume: 1,751
d)	Aggregated information	Aggregated price - n/a Aggregated volume: 1,751
e)	Date of the transaction	21 April 2017
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Richard Huber
2	Reason for the notification	
a)	Position/status	Non-executive Director - classified as PDMR of the Company
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	AquaBounty Technologies, Inc.
b)	LEI	549300TOJ0S836KCH094
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	New common shares of 0.1 cents each in the Company ISIN: US03842K2006
b)	Nature of the transaction	Grant of options under share incentive award
c)	Price(s) and volume(s)	Price- n/a Volume: 2,500
d)	Aggregated information	Aggregated price - n/a Aggregated volume: 2,500
e)	Date of the transaction	21 April 2017
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Christine St.Clare
2	Reason for the notification	
a)	Position/status	Non-executive Director - classified as PDMR of the Company
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	AquaBounty Technologies, Inc.
b)	LEI	549300TOJ0S836KCH094
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	New common shares of 0.1 cents each in the Company ISIN: US03842K2006
b)	Nature of the transaction	Grant of options under share incentive award
c)	Price(s) and volume(s)	Price- n/a Volume: 2,500
d)	Aggregated information	Aggregated price - n/a Aggregated volume: 2,500
e)	Date of the transaction	21 April 2017
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	James Turk
2	Reason for the notification	
a)	Position/status	Non-executive Director - classified as PDMR of the Company
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	AquaBounty Technologies, Inc.
b)	LEI	549300TOJ0S836KCH094
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	New common shares of 0.1 cents each in the Company ISIN: US03842K2006
b)	Nature of the transaction	Grant of options under share incentive award
c)	Price(s) and volume(s)	Price- n/a Volume: 2,500
d)	Aggregated information	Aggregated price - n/a Aggregated volume: 2,500
e)	Date of the transaction	21 April 2017
f)	Place of the transaction	Outside a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Henry Clifford
2	Reason for the notification	
a)	Position/status	Vice president of Marketing - classified as PDMR of the Company
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	AquaBounty Technologies, Inc.
b)	LEI	549300TOJ0S836KCH094
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	New common shares of 0.1 cents each in the Company ISIN: US03842K2006
b)	Nature of the transaction	Exercise of options granted under share incentive award
c)	Price(s) and volume(s)	Price- n/a Volume: 8,334
d)	Aggregated information	Aggregated price - n/a Aggregated volume: 8,334
e)	Date of the transaction	21 April 2017
f)	Place of the transaction	Outside a trading venue

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