



Aqua Bounty Tech Inc - Reverse Share Split Further Update

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Aqua Bounty Technologies, Inc.

04 January 2017

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AquaBounty Technologies Inc. ("AquaBounty" or the "Company")

Reverse Share Split Further Update

AquaBounty Technologies, Inc. (AIM: ABTU), a biotechnology company focused on enhancing productivity in aquaculture and a majority-owned subsidiary of Intrexon Corporation (NYSE: XON) ("Intrexon"), announces a further update to its announcements of 19 December 2016 and 29 December 2016 in relation to the proposed reverse share split.

The Company now announces that it has updated the expected treatment of fractional shares in regards to its proposed reverse share split on its common shares ("Common Shares").

All Common Shares held by each shareholder on the announced record date of 4 January 2017 will be aggregated prior to effecting the reverse share split, with any fractional share remaining being rounded up to the next whole share, as opposed to the previously proposed methodology to round down fractional shares with an associated cash payment. The impact of this change will be an increase to the expected post consolidation number of Common Shares ("New Common Shares") to 6,463,917 rather than 6,463,780 as previously announced on 29 December 2016.

Application has been made to AIM for the admission to trading of the 6,463,917 New Common Shares in the Company expected to be in issue following the completion of the reverse share split. The final number of New Common Shares issued and the total number of voting rights, which are dependent on the final fractional share rounding calculation, will be announced in due course.

It is still expected that the New Common Shares will be admitted to trading at 8.00am on Thursday 5 January 2017 under the following new stock identification codes: SEDOL code BD30Q43 and ISIN code US03842K2006.

The TIDM will remain as ABTU.

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