



## **AquaBounty Announces Receipt of New Withdrawal and Consumptive Use Water Permit from the Ohio Department of Natural Resources**

October 4, 2022

### **New Key Water Permit Authorizes Water Withdrawal of Up To 5.25 Million Gallons Per Day**

MAYNARD, Mass., Oct. 04, 2022 (GLOBE NEWSWIRE) -- AquaBounty Technologies, Inc. (NASDAQ: AQB) ("AquaBounty" or the "Company"), a land-based aquaculture company utilizing technology to enhance productivity and sustainability, today announced the Ohio Department of Natural Resources (ODNR) Division of Water Resources has issued a new Withdrawal and Consumptive Use Permit to AquaBounty Farms Ohio LLC, enabling necessary water use at the Company's Pioneer, Ohio Farm.

This permit authorizes water withdrawal up to 5.25 million gallons per day (MGD) and the consumptive use authorized by the permit shall not exceed 0.065 MGD. Now that the new permit has been issued, AquaBounty will relinquish the prior permit that was granted for a different wellfield earlier this year.

Sylvia Wulf, President and Chief Executive Officer of AquaBounty, said: "We are very pleased with ODNR's decision to issue our Water Withdrawal and Consumptive Use Permit. We submitted a detailed application and provided thoughtful responses to 263 comments from the community that were carefully reviewed.

"Based on facts developed through extensive scientific investigation, analysis, testing, modeling, and review by experts and regulatory agencies, we continue to demonstrate our commitment to addressing the concerns of the local community. AquaBounty understands the importance of being a good neighbor and is committed to our role in providing economic support to Pioneer and Williams County. We also appreciate the support we have received from numerous stakeholders in the community and look forward to our continued work with local, county and state agencies to bring sustainable land-based aquaculture to Ohio," concluded Wulf.

### **About AquaBounty**

At AquaBounty Technologies, Inc. (NASDAQ: AQB), we believe we are a leader in land-based aquaculture leveraging decades of technology expertise to deliver disruptive solutions that address food insecurity and climate change issues. We are committed to feeding the world efficiently, sustainably and profitably. AquaBounty provides fresh Atlantic salmon to nearby markets by raising its fish in carefully monitored land-based fish farms through a safe, secure and sustainable process. The Company's land-based Recirculating Aquaculture System ("RAS") farms, located in Indiana, United States and Prince Edward Island, Canada, are close to key consumption markets and are designed to prevent disease and to include multiple levels of fish containment to protect wild fish populations. AquaBounty is raising nutritious salmon that is free of antibiotics and contaminants and provides a solution resulting in a reduced carbon footprint and no risk of pollution to marine ecosystems as compared to traditional sea-cage farming. For more information on AquaBounty, please visit [www.aquabounty.com](http://www.aquabounty.com) or follow us on [Facebook](#), [Twitter](#), [LinkedIn](#) and [Instagram](#).

### **Forward-Looking Statements**

This press release contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995, as amended, including regarding the anticipated construction of AquaBounty's proposed facility in Ohio; permits; regulatory approvals; anticipated water withdrawal and consumption; sustainability claims; and technological capabilities. The forward-looking statements in this press release are neither promises nor guarantees, and you should not place undue reliance on these statements because they involve significant risks and uncertainties about AquaBounty. AquaBounty may use words such as "expect," "anticipate," "project," "intend," "slated to," "plan," "aim," "believe," "seek," "estimate," "can," "focus," "will," "may," the negative forms of these words and similar expressions to identify such forward-looking statements. Among the important factors that could cause actual results to differ materially from those indicated by such forward-looking statements are risks relating to, among other things, whether AquaBounty will be able to secure required regulatory approvals and permits; be able to profitably construct and operate the Pioneer, Ohio farm; AquaBounty's business and financial condition; and the impact of general economic, public health, industry or political conditions in the United States and internationally. Forward-looking statements speak only as of the date hereof, and, except as required by law, AquaBounty undertakes no obligation to update or revise these forward-looking statements. For additional information regarding these and other risks faced by us, please refer to our public filings with the Securities and Exchange Commission ("SEC"), available on the Investors section of our website at [www.aquabounty.com](http://www.aquabounty.com) and on the SEC's website at [www.sec.gov](http://www.sec.gov).

This press release does not constitute an offer to sell or a solicitation of an offer to buy the bonds described herein, nor shall there be any sale of these bonds in any state or jurisdiction in which such offer, solicitation or sale would be unlawful.

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